

# Fleet Status Report

28 January 2026



Borr Drilling Limited  
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**New Contracts / Extensions / Amendments****Ran**

- Contract extension: January 2026 to March 2026, Eni (Mexico)

**Odin**

- Contract: July 2026 to November 2026, Undisclosed (USA)

**Saga**

- Options exercised: November 2026 to April 2027, Brunei Shell Petroleum (Brunei)

**Other Developments****Joro**

- Subsequent to the acquisition announcement, the Joro has been contracted for accomodation work offshore Germany. Upon completion of the transaction, Borr Drilling has chartered the rig to an affiliate of Noble Corp to allow completion of this campaign

**Norve**

- Concluded operations with Marathon Oil in Equatorial Guinea in mid-November 2025 and commenced operations with Vaalco Energy in Gabon in direct continuation

**Grid**

- Concluded operations with PEMEX in Mexico in mid-November 2025 and commenced operations with New Age in Congo in mid-January 2026

**Thor**

- Commenced operations with HLHV JOC in Vietnam in late November 2025

**Prospector 1**

- Concluded operations with Dana Petroleum in Netherlands in early December and commenced operations with ONE-Dyas in Netherlands in direct continuation



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
<b>Contracted Rigs</b>								
Arabia I	KFELS B Class	400 ft	2020	Petrobras <sup>3</sup>	April - 2025	April - 2029	Brazil	Operating with option to extend
Arabia II	KFELS B Class	400 ft	2019	Bunduq	September - 2025	January - 2027	United Arab Emirates	Operating with option to extend
Arabia III <sup>1</sup>	KFELS Super A Class	400 ft	2013	Saudi Aramco	September - 2023	September - 2028	Saudi Arabia	Operating with option to extend
Bestla <sup>1,4</sup>	Gusto MSC CJ50	350 ft	2008	Eni	December - 2025	December - 2026	Netherlands	Operating with option to extend
Forseti <sup>1,4</sup>	F&G JU-3000N	400 ft	2013	Qatar Energy LNG	December - 2025	December - 2026	Qatar	Operating with option to extend
Galar	PPL Pacific Class 400	400 ft	2017	PEMEX <sup>2</sup>	April - 2024	May - 2028	Mexico	Operating with option to extend
Gerd	PPL Pacific Class 400	400 ft	2018	Lime Petroleum Foxtrot International	July - 2025 February - 2026	February - 2026 January - 2027	Benin Ivory Coast	Operating Committed with option to extend
Gersemi	PPL Pacific Class 400	400 ft	2018	PEMEX <sup>2</sup>	January - 2024	May - 2028	Mexico	Operating with option to extend
Grid	PPL Pacific Class 400	400 ft	2018	New Age Halliburton	January - 2026 March - 2026	March - 2026 September - 2026	Congo Angola	Operating Committed with option to extend
Groa	PPL Pacific Class 400	400 ft	2018	Qatar Energy	April - 2022	April - 2026	Qatar	Operating
Gunnlod	PPL Pacific Class 400	400ft	2018	HLHV JOC	October - 2025	February - 2026	Vietnam	Operating with option to extend
Idun	KFELS Super B Bigfoot Class	350 ft	2013	PTTEP	February - 2024	February - 2026	Thailand	Operating
Joro <sup>1,4</sup>	Gusto MSC CJ50	350 ft	2008	Siemens	January - 2026	February - 2026	Germany	Operating with option to extend
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Valeura Energy	December - 2023	August - 2026	Thailand	Operating with option to extend
Natt	PPL Pacific Class 400	400 ft	2018	Eni SNEPCO	August - 2024 April - 2026	February - 2026 February - 2027	Congo Nigeria	Operating Committed with option to extend
Njord	PPL Pacific Class 400	400 ft	2019	PEMEX <sup>2</sup>	April - 2024	April - 2026	Mexico	Operating
Norve	PPL Pacific Class 400	400 ft	2011	Vaalco Energy	November - 2025	September - 2026	Gabon	Operating with option to extend
Odin	KFELS Super B Bigfoot Class	350 ft	2013	Cantium Undisclosed	January - 2026 July - 2026	July - 2026 November - 2026	USA USA	Committed with option to extend Committed with option to extend
Prospector 1 <sup>1</sup>	F&G, JU2000E	400 ft	2013	ONE-Dyas	December - 2025	June - 2026	Netherlands	Operating with option to extend
Prospector 5 <sup>1</sup>	F&G, JU2000E	400 ft	2014	Eni	April - 2024	May - 2026	Congo	Operating
Ran <sup>1</sup>	KFELS Super A Class	400 ft	2013	Eni	May - 2025	March - 2026	Mexico	Operating with option to extend
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Brunei Shell Petroleum	November - 2022	April - 2027	Brunei	Operating with option to extend
Skald	KFELS Super B Bigfoot Class	400 ft	2018	Medco Energi	October - 2025	April - 2026	Thailand	Operating
Thor	KFELS Super B Bigfoot Class	400 ft	2019	HLHV JOC	November - 2025	June - 2026	Vietnam	Operating with option to extend
Vali	KFELS Super B Bigfoot Class	400 ft	2024	Melitah Oil and Gas	March - 2025	July - 2026	Libya	Operating with option to extend



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
<b>Available Rigs</b>								
Freyja <sup>1</sup>	F&G, JU-3000N	400 ft	2014				Singapore	Warm Stacked
Hild	KFELS Super B Class	400 ft	2020				Mexico	Warm Stacked
Sif <sup>1</sup>	F&G, JU-3000N	400 ft	2013				Trinidad & Tobago	Warm Stacked
Var	KFELS Super B Bigfoot Class	400 ft	2024				Singapore	Warm Stacked
<small>1 - HD/HE Capability 2 - Rigs provided by Borr Drilling through a bareboat charter arrangement and services provided by our Mexican Joint Venture or by Borr Drilling, with ultimate customer being PEMEX 3 - Rig provided by Borr Drilling through a charter arrangement, with ultimate customer being Petrobras 4 - Rigs bareboat chartered to Noble Corporation affiliates</small>								
				Operating / Committed	Available	Cold Stacked		
Total Fleet		29		25	4	0		

Rig Name	Location	2025			2026				2027	
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>Southeast Asia</b>										
Gunnlod	Vietnam	ExxonMobil	HLHV JOC	Option						
Idun	Thailand	PTTEP								
Mist	Thailand	Valeura Energy			Option					↗
Saga	Brunei	Brunei Shell Petroleum								↗
Skald	Thailand	PTTEP	Medco Energi							
Thor	Vietnam	VSP	Undisclosed	HLHV JOC	Option					
Freyja <sup>1</sup>	Singapore									
Var	Singapore									
<b>Middle East and North Africa</b>										
Arabia II	United Arab Emirates	Mob	Bunduq					Option		↗
Arabia III <sup>1</sup>	Saudi Arabia	Saudi Aramco								↗
Forseti <sup>1,4</sup>	Qatar			QatarEnergy LNG				Option		↗
Groa	Qatar	QatarEnergy								
Vali	Libya	Mellitah Oil and Gas		Option						
<b>West Africa</b>										
Gerd	Benin/Ivory Coast	Lime Petroleum		Foxtrot International				Option		
Grid	Congo/Angola	PEMEX <sup>2</sup>	Mob	New Age	Halliburton		Option			
Natt	Congo/Nigeria	Eni			SNEPCO			Option		
Norce	Gabon	Marathon Oil		Vaalco Energy		Option				
Prospector 5 <sup>1</sup>	Congo	Eni								
<b>Europe</b>										
Bestla <sup>1,4</sup>	Netherlands		Eni					Option		↗
Joro <sup>1,4</sup>	Germany		Siemens	Option						
Prospector 1 <sup>1</sup>	Netherlands	ONE-Dyas	Dana	ONE-Dyas		Option				
<b>Americas</b>										
Arabia I	Brazil	Petrobras <sup>3</sup>								↗
Galar	Mexico	PEMEX <sup>2</sup>								↗
Gersemi	Mexico	PEMEX <sup>2</sup>								↗
Hild	Mexico	Fieldwood Energy								
Njord	Mexico	PEMEX <sup>2</sup>								
Odin	USA	Fieldwood Energy		Cantium	Undisclosed	Option	Option			↗
Ran <sup>1</sup>	Mexico	ENI		Option						
Sif <sup>1</sup>	Trinidad & Tobago									


**Firm / LOA**

**Option**

**Available**
<sup>1</sup> - HD/HE Capability

<sup>2</sup> - Rigs provided by Borr Drilling through a bareboat charter arrangement and services provided by our Mexican Joint Venture or by Borr Drilling, with ultimate customer being PEMEX

<sup>3</sup> - Rig provided by Borr Drilling through a charter arrangement, with ultimate customer being Petrobras

<sup>4</sup> - Rigs bareboat chartered to Noble Corporation affiliates



## Borr Drilling

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#### Additional information regarding this Fleet Status Report

This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

#### Forward Looking Statements:

The statements described in this status report that are not historical facts are "Forward Looking Statements".

Forward Looking Statements reflect management's current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. No assurance can be given that the expectations expressed in these Forward-Looking Statements will prove to be correct. Actual results could differ materially from expectations expressed in, or implied by, the Forward-Looking Statements if one or more of the underlying assumptions or expectations proves to be inaccurate or is unrealised. These include, but are not limited to, changes to commencement dates, contract duration, earned day rates, locations and other contractual terms; risks relating to the delivery of drilling rigs under construction; sale and purchase of drilling units; oil and gas prices; and risks associated with international operations generally.

No Forward-Looking Statement contained in herein or expressed elsewhere should be relied upon as predicting future events.

We undertake no obligation to update or revise any Forward-Looking Statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.