

Fertiglobe plc

Preliminary Unaudited Results for the year ended 31 December 2024

First - General Information:

Name of the Company	Fertiglobe plc
Date of Establishment	23 December 2018
Paid up capital	\$1,328.2 million
Subscribed capital	\$1,328.2 million
Authorized capital	\$3,328.2 million
Chairman of the Board	H.E. Dr. Sultan Ahmed Al Jaber
Chief Executive Officer	Mr. Ahmed El-Hoshy
Name of the external auditor	PricewaterhouseCoopers
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Second - Preliminary Unaudited Results (\$ million):

	2024	2023
Total Assets	4,410.6	4,625.8
Shareholders' Equity	1,241.8	1,444.7
Revenues	2,009.2	2,416.2
Net Operating Profit	349.1	710.1
Net profit for the period	213.6	505.0
Net profit attributable to shareholders	159.9	348.9
Earnings per share attributable to shareholders (\$)	0.019	0.042

Summary of the Company's Performance

- Revenues decreased by 17% in 2024, reaching \$2,009 million compared to the previous year, primarily due to a combination of lower prices and reduced volumes. Total sales volume of ammonia and urea declined by 9%, from 6,183 kt in 2023 to 5,631 kt in 2024. Additionally, the average benchmark price of ammonia (Middle East FOB) fell from \$415/t in FY 2023 to \$349/t in FY 2024, while the price of urea (Egypt FOB) declined from \$386/t to \$357/t.
- Net operating profit and reported net profit before minorities declined by 51% and 58%, respectively, reaching \$349 million and \$214 million for the year ended 31 December 2024, compared to \$710 million and \$505 million in the previous year. The decrease was primarily driven by the overall reduction in revenues.
- Earnings per share (attributable to shareholders) decreased by 54% to \$0.019 per share for the year ended 31 December 2024, down from \$0.042 per share in the previous year, primarily due to the overall decline in profits for the period.
- Total assets decreased by 5% to \$4,411 million for the year ended 31 December 2024, compared to \$4,626 million in the previous year.

- Shareholders' equity decreased by 14% to \$1,242 million for the year ended 31 December 2024, down from \$1,445 million in the previous year. The decline was primarily due to dividends paid to shareholders, partially offset by the profit for the year.



Ms. Rita Guindy

Investor Relations Director

10 February 2025