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NEWS RELEASE

AFRICA OIL TO RELEASE FOURTH QUARTER 2024 FINANCIAL RESULTS ON THURSDAY, FEBRUARY 27, 2025

February 19, 2025 (AOI-TSX, AOI-Nasdaq-Stockholm) – Africa Oil Corp. (“Africa Oil”, “AOC” or the “Company”) will publish its financial and operating results, along with the related management’s discussion and analysis for the three and twelve months ended December 31, 2024, after Toronto market close on Thursday, February 27, 2025.

Senior management will hold a conference call to discuss the results on Friday, February 28, 2024 at 09:00 (EST) / 14:00 (GMT) / 15:00 (CET). The conference call may be accessed by dial in or via webcast.

Participants should use the following link to register for the live webcast:

<https://edge.media-server.com/mmc/p/rfzp6we6/>

Participants can also join via telephone with the instructions available on the following link:

<https://register.vevent.com/register/BI57e8456656ec4d65bb4257b575487d35>

1. Click on the call link and complete the online registration form.
2. Upon registering you will receive the dial-in info and a unique PIN to join the call as well as an email confirmation with the details.
3. Select a method for joining the call;
 - i. Dial-In: A dial in number and unique PIN are displayed to connect directly from your phone.
 - ii. Call Me: Enter your phone number and click “Call Me” for an immediate callback from the system. The call will come from a US number.

About Africa Oil

Africa Oil Corp. is a Canadian oil and gas company with producing and development assets in deepwater Nigeria, an interest in the Venus light oil and associated gas discovery, offshore Namibia, and an exploration/appraisal portfolio in West and South of Africa. The Company is listed on the Toronto Stock Exchange and on Nasdaq Stockholm under the symbol "AOI".

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